

FOR IMMEDIATE RELEASE

Bohr Electronics Acquires Assets of Central Railway MFG

CHATTANOOGA, Tenn., March 5, 2024 – Bohr Electronics, an Alderman Enterprises company, today announced the acquisition of assets from Central Railway MFG (CRM), a manufacturer based in Jacksonville, Fla., specializing in custom onboard equipment and software for the rail industry. CRM will now be known as CRM, A Bohr Electronics Company. The financial details of the transaction were not disclosed.

As part of the acquisition, CRM's intellectual property and engineering staff will become part of the Bohr Electronics team at its corporate headquarters and production facility in Chattanooga, Tenn. Stephen Smith, founder and president of CRM, will be a consultant during the transition.

Bohr Electronics will incorporate CRM's portfolio of manufactured products, including event recorders, energy management systems, networking solutions, and crew safety technologies. By combining Bohr's repair expertise with these advanced technologies, Bohr and CRM can better meet the specific needs of railroads. This integration is expected to offer more value and quicker turnaround times compared to other market players, highlighting the strategic significance of this acquisition.

Bohr Electronics has a substantial history in repair and return, remanufacturing outright, and engineering solutions for modern locomotives and legacy systems. It manufactures its brand of testing equipment, cables, and harnesses.

Dan Marks, Bohr CEO, said, "This strategic acquisition of CRM's assets marks a major step for Bohr Electronics in expanding our footprint in the railroad electronics manufacturing sector. It is an opportunity to combine our 67 years of technological expertise with CRM's excellent reputation for product development and support."

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The acquisition of CRM is expected to enhance Bohr Electronics' product and services portfolio and strengthen its strong position and reputation in the railroad electronics market.

Ben Brown, founder of Alderman Enterprises, commented, "We at Alderman Enterprises are enthusiastic about this asset purchase, as it aligns perfectly with our strategic vision for Bohr. This move is more than a growth opportunity; it is a significant step in our long-term plan to innovate and lead in the industry."

Stephen Smith, CRM founder and president, said, "This acquisition by Bohr Electronics is a testament to CRM's value and reputation for developing tailored solutions that meet both hardware and software requirements for rail equipment. We are confident that under Bohr's and Alderman's leadership, the legacy and quality of CRM's products will continue to thrive."

Both companies are committed to ensuring a smooth transition that prioritizes customer service and product quality.

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About Bohr Electronics

Bohr Electronics, an Alderman Enterprises company, specializes in manufacturing, remanufacturing, and engineering solutions for locomotive electrical and electro-mechanical parts and components. With its headquarters in Chattanooga, Tenn., and a production facility in Searcy, Ark., the company employs 61 people and has served the rail industry since 1957. Bohr Electronics partners with Class I's, regionals, shortlines, and passenger rail, offering a variety of in-cab locomotive electronics, from fuel transfer pump repairs to refurbished electrical cabinets.

www.bohr.com.

About Central Railway MFG

Founded in 2012, Central Railway MFG (CRM), based in Jacksonville, Fla., designs, manufactures, and assembles standard and custom USA-made onboard and wayside electronic equipment with an emphasis on data gathering, recording, networking, and communication.

www.centralrwy.com

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Dan Marks (left), CEO of Bohr Electronics, and Stephen Smith, founder and president of Central Railway Manufacturing (CRM), gather to mark the acquisition of CRM's assets by Bohr Electronics.

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